

Appendix A

Independent Examiners Report, Statement of Financial Activities and Notes to the Financial Statements.

Statement of Financial Activities

For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Receipts					
Incoming resources from donors	2	52,918	24,673	77,591	67,002
Incoming resources from operating activities	3	37,030	200	37,230	32,702
Income from property investments	4	9,690	-	9,690	8,555
Income from other investments	5	1,343	3,415	4,758	3,718
Other Income	6	5,729	-	5,729	-
Total Receipts		106,710	28,288	134,998	111,977
Payments					
Charitable giving	7	4,258	-	4,258	7,204
Activities directly relating to the work of the church	8	57,614	12,612	70,226	81,216
Expenditure on property investments	9	1,007	-	1,007	769
Church management and sundry administration	10	20,577	10,407	30,984	31,820
Total Payments		83,456	23,019	106,475	121,009
Excess of receipts over payments		23,254	5,269	28,523	(9,032)
Transfer between funds		(700)	700	-	-
Net movement in funds		22,554	5,969	28,523	(9,032)
Cash brought forward at 1st January		21,024	30,103	51,127	60,159
Cash carried forward at 31st December		43,578	36,072	79,650	51,127


The notes on pages 13 to 20 form part of these financial statements

Statement of Assets and Liabilities

As at 31st December, 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Monetary Assets					
Cash at bank		43,578	36,072	79,650	51,127
Total Monetary Assets		43,578	36,072	79,650	51,127
Investment Assets (at Market Value)					
Cave Legacy CB3005792-001	13	-	82,902	82,902	86,355
Cave Legacy CB3005709-001	13	-	8,968	8,968	8,754
Total Investment Assets		-	91,870	91,870	95,109
Total Cash and Investment Assets	14	43,578	127,942	171,520	146,236
Assets Retained for Church Use					
37 Gayer Street		155,000	-	155,000	155,000
Other Assets					
Gift Aid Recoverable		850	-	850	1,303
Sundry Debtors		1,625	-	1,625	5,321
Other Liabilities					
Sundry Liabilities		600	-	600	350
Payroll Taxes and Pensions		389	-	389	110

Approved by the Parochial Church Council on 16 March 2026:


 Rev GARETH IRVINE |

The notes on pages 13 to 20 form part of these financial statements

Notes to the Financial Statements

For the year ended 31st December, 2025

1: Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value and at market value in respect of the investment assets . They comply with the Charity Commissioner’s Statement of Recommended Practice on Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011. All incoming resources and resources expensed are accounted on the receipts and payments basis.

Investments

Investments are stated at market value.

Fund Accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. The funds are for use at the discretion of the PCC in furtherance of the general objectives of the Parish.

Designated funds comprise funds that have been set aside at the discretion of the PCC for specific purposes.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
2: Incoming resources from donors				
Planned giving	14,081	-	14,081	21,366
Tax recovered on giving	4,086	-	4,086	5,724
Loose plate collections	980	-	980	277
Grants, legacies and donations	33,413	24,673	58,086	32,336
Link worker support	-	-	-	7,024
Other	358	-	358	275
	52,918	24,673	77,591	67,002

Notes to the Financial Statements (continued)

For the year ended 31st December, 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
3: Incoming resources from operating activities	£	£	£	£
Hall and other lettings	25,909	-	25,909	24,346
Recharged expenses	3,235	200	3,435	3,679
Fees due to the PCC	7,886	-	7,886	4,677
	37,030	200	37,230	32,702

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
4: Incoming Resources from Property Investments	£	£	£	£
Gayer Street	9,690	-	9,690	8,555

The property is currently used rented out to a private tenant and generates income for the church. A valuation carried out by the PCC in 2020 indicates its current open market value is £155,000.

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
5: Incoming Resources from Investments	£	£	£	£
CBF funds (dividends)	13	-	2,705	2,564
Interest received on bank accounts	1,343	710	2,053	1,154
	1,343	3,415	4,758	3,718

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
6: Other Income	£	£	£	£
Employment Allowance	5,729	-	5,729	-

Notes to the Financial Statements (continued)

For the year ended 31st December, 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
7: Charitable giving				
Cost of Charitable Fundraising	285	-	285	429
Overseas Christian Mission	1,273	-	1,273	2,200
Overseas Christian Relief	900	-	900	1,100
Small Gifts	-	-	-	1,275
Home Mission & Church	1,800	-	1,800	2,200
	4,258	-	4,258	7,204

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
8: Activities directly relating to the work of the church				
Advertising	128	-	128	118
Church hall expenses (inc. utilities)	5,076	1,511	6,587	9,658
Church maintenance expenses (inc. insurance)	1,646	3,993	5,639	5,741
Church running expenses (inc. utilities)	5,743	-	5,743	9,319
Clergy expenses	1,812	-	1,812	1,771
Costs to PCC (Weddings / Funerals) inc. DBF	4,171	-	4,171	2,758
Evangelism	2,422	-	2,422	2,577
Hope Hub	68	6,863	6,931	8,111
Major repairs to church building	-	-	-	6,808
Music and worship	1,923	-	1,923	1,348
Other	835	245	1,080	627
Parish Share	32,042	-	32,042	30,502
Teaching and training	290	-	290	436
Website	144	-	144	84
Youth and children	1,314	-	1,314	1,358
	57,614	12,612	70,226	81,216

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
9: Expenditure on property investments				
Gayer Street	1,007	-	1,007	769

Notes to the Financial Statements (continued)

For the year ended 31st December, 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
10: Church management and administration				
Office expenses	1,591	46	1,637	1,956
Office salaries	18,306	10,361	28,667	28,824
Bank charges	147	-	147	117
Staff training	183	-	183	573
Examiner's Fee	350	-	350	350
	20,577	10,407	30,984	31,820

11: Analysis of staff costs and staff numbers

	2025 £	2024 £
Expenditure includes staff costs as follows :		
Salaries	24,784	25,296
National Insurance (employer contribution)	1,997	892
Pensions (employer contributions)	1,744	2,105
Total Staff Costs	28,525	28,293

The average monthly headcount was 3 people (2024 :2) and the average monthly full time fulltime equivalent employees (including part-time staff) was 2 (2024:1). No staff were paid at higher rate than £60,000 per annum during the year or previous year. The charity contributes to a workplace pension scheme.

One trustee was remunerated a total of £13,468 for services provided to the charity (2024 : £nil).

12: Related Party Transactions

There were no related party transactions (2024: nil)

Notes to the Financial Statements (continued)

For the year ended 31st December, 2025

13: Investment Funds	2025		2024	
	Units	£	Units	£
Cave Legacies :				
CBF Church of England Fixed Interest Securities Fund CB30055792-001 :				
Investment value at 1st January	3,735	86,355	3,735	84,422
Dividends received		2,399		2,343
Increase/(decrease) in value during the year		(3,453)		1,933
Transfer to savings account		(2,399)		(2,343)
Investment value at 31st December	<u>3,735</u>	<u>82,902</u>	<u>3,735</u>	<u>86,355</u>
 CBF Church of England Fixed Interest Securities Fund CB30055709-001 :				
Investment value at 1st January	5,871	8,754	5,871	8,498
Dividends received		305		219
Increase/(decrease) in value during the year		214		256
Transfer to savings account		(305)		(219)
Investment value at 31st December	<u>5,871</u>	<u>8,968</u>	<u>5,871</u>	<u>8,754</u>

CBF Church of England Investments : These investments are held in the name of the Coventry Diocesan Trustees. As the church has the beneficial interest in the assets and dividends of this investment, they are fully recognised in the accounts.

Notes to the Financial Statements (continued)

For the year ended 31st December, 2025

14: Movement of Cash and Investment Funds

	Balance at 01/01/2025 £	Income £	Expenditure £	Transfers £	Unrealised losses on Investments £	Balance at 31/12/2025 £
Restricted Funds						
Church Fabric Mainten'ce	99,511	6,951	(3,993)	50	(3,239)	99,280
Growing Faith Leader	-	18,862	(8,907)	950	-	10,905
Poor Fund	538	1,055	(245)	450	-	1,798
Christmas Project	-	1,100	(871)	-	-	229
Hope Hub	18,615	320	(9,003)	-	-	9,932
Children's Fund	6,548	-	-	(750)	-	5,798
Total Restricted Funds	125,212	28,288	(23,019)	700	(3,239)	127,942
Designated Funds						
Capital Projects Fund	16,130	29,388	-	(7,500)	-	38,018
Missions Hub	1,424	4,000	(2,787)	-	-	2,637
Unrestricted Funds	3,470	73,322	(80,669)	6,800	-	2,923
Total Cash and Investment Funds	146,236	134,998	(106,475)	-	(3,239)	171,520

	Balance at 01/01/2024 £	Income £	Expenditure £	Transfers £	Unrealised gains on Investments £	Balance at 31/12/2024 £
Restricted Funds						
Church Fabric Mainten'ce	101,592	6,388	(10,658)	-	2,189	99,511
Poor Fund	235	1,578	(1,275)	-	-	538
Hope Hub	4,812	20,700	(8,802)	1,905	-	18,615
Children's Fund	6,823	-	(275)	-	-	6,548
Total Restricted Funds	113,462	28,666	(21,010)	1,905	2,189	125,212
Designated Funds						
Capital Projects Fund	31,130	-	-	(15,000)	-	16,130
Missions Hub	-	4,415	(2,991)	-	-	1,424
Unrestricted Funds	8,487	78,896	(97,008)	13,095	-	3,470
Total Cash and Investment Funds	153,079	111,977	(121,009)	-	2,189	146,236

Notes to the Financial Statements (continued)

For the year ended 31st December, 2025

Description of Restricted and Designated Funds :

Restricted Funds :

Church Fabric and Maintenance Fund : These funds provide for the upkeep of the church building.

Growing Faith Leader Fund : These are funds provided to employ a Growing Faith Leader.

Hope Hub : The Hope Hub provides practical support to people in crisis in the local area.

Poor Fund : These funds are provided to support people in poverty in the local community.

Children's Fund : These funds are provided for work with children and young people.

Christmas Project : These funds are provided for a Christmas dinner and Christmas hampers for those in need at Christmas

Designated Funds :

Capital Projects : Funds designated by the PCC towards future capital projects

Mission Hub : Funds designated by the PCC to support the work of the mission hub.

Statement of Financial Activities (Prior Year)

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Receipts					
Incoming resources from donors	2	41,900	25,102	67,002	64,545
Incoming resources from operating activities	3	32,702	-	32,702	38,899
Income from property investments	4	8,555	-	8,555	6,790
Income from other investments	5	154	3,564	3,718	3,081
Total Receipts		83,311	28,666	111,977	113,315
Payments					
Charitable giving	7	5,929	1,275	7,204	3,961
Activities directly relating to the work of the church	8	61,731	19,485	81,216	72,074
Expenditure on property investments	9	769	-	769	2,973
Church management and sundry administration	10	31,570	250	31,820	34,024
Total Payments		99,999	21,010	121,009	113,032
Excess of receipts over payments		(16,688)	7,656	(9,032)	283
Transfer between funds		(1,905)	1,905	-	-
		(18,593)	9,561	(9,032)	283
Cash brought forward at 1st January		39,617	20,542	60,159	59,876
Cash carried forward at 31st December		21,024	30,103	51,127	60,159

Independent examiner's report to the PCC of St Laurence, Foleshill

I report on the accounts for the year ended 31 December 2025 which are set out on pages 11 to 20.

Respective responsibilities of the Trustees and the examiner

The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble MBE ACMA

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20th February, 2026